



I-Source sells NETIA to GlobeCast

Paris, France, September 19th, 2008 – **I-Source**, the French leading venture capital company focusing on Information and Communication Technologies (Corporate software, SaaS, Multimedia, Telecom and Embedded systems), sold NETIA, provider of software solutions for audiovisual content management. NETIA was acquired by GlobeCast, a subsidiary of France Telecom, a leading global provider of content management and worldwide transmission services for professional broadcast delivery.

The company's four product ranges, Radio-Assist™ (audio), Manreo™ (video), OpenNet™ (audio and video) and Media Logging™ (audio and video), allow content holders to manage all of their processes, from capture to multichannel broadcasting, over terrestrial channels, the Internet, mobile devices, and other channels.

In 2004, a MBO set up by **I-Source**, NETIA's management Team and Mangrove Capital, and the acquisition of Manreo, a managing video content specialist and former I-Source portfolio's company, allowed the creation of a new group.

Few months later Soridec joined the first round of funding, followed by a second round led in June 2005 by ACE Management and BNP Private Equity (exited from the company in between).

During the last 4 years, NETIA strongly reinforced and widen its services' portfolio to address its historical and new customers' needs, such as TVs, Telecom operators and new media.

NETIA's products are distributed in over 40 countries worldwide, with, among others, famous and regular customers such as Radio France, RFI, BBC, la RAI, TF1, France 3, France Televisions Intercative, Canal+, Associated Press, ABC Australia, ABC Networks, Mediacorp.

« This operation is a real success.» explains Nicolas Boulay, Principal at **I-Source**. « NETIA's management Team proved once again its ability to optimise its development. The company will benefit greatly from being a member of the GlobeCast Group to further its international expansion and the development of its innovative solutions. »

Christophe Carniel, CEO of NETIA adds: « We are very proud to join Globecast. Its management and strategy convinced us. Our join offerings are very coherent, combining Digital Asset Management software and transmission services into innovative solutions for our current and future customers.

I-Source's team brought a close and effective support from the beginning. We've built a very strong partnership during the past, leading to this successful operation. »

For this deal, **I-Source** and the management were advised by LD&A (Paris), PageMills (USA) and Jean-Marc Hoffer (financials), Joffe & Associés (Paris) and Me Pascal Roze (legal).

For I-Source : Nicolas Boulay

For ACE Management : Benoit Perrot

For Mangrove Capital Partners : Hans Jürgen Schmidt

For Soridec : Geneviève Blanc

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A propos d'I-Source

I-Source (www.isourcegestion.fr) is a French venture capital firm dedicated to investing in early stage companies in ICT (Information and Communication Technologies), stemming from public or private research.

With 60 investments the last 10 years, 8 funds and 172 M€ under management, I-Source is specialized in: Corporate Software and Internet infrastructure, Multimedia content and Technologies, Communication systems and associated services and Embedded Systems.

The company is managed by a team of highly professional investors with in-depth experience in technology, R&D, marketing, business development, sales and management in IT sectors.

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About NETIA

A subsidiary of GlobeCast, NETIA (www.netia.com) is a leading provider of software solutions for managing and broadcasting television and radio content, and is a major player in the digital broadcast arena. The company's four product ranges, Radio-Assist™ (audio), Manreo™ (video), OpenNet (audio and video), and Media Logging™ (audio and video), allow content holders to manage all of their processes from capture to multichannel broadcasting over terrestrial channels, the Internet, mobile devices, and other channels. NETIA's products are found in over 40 countries worldwide, with 10,000-plus users in over 200 installations including RFI, Radio France, BBC, BSKyB, ABC, TF1, Canal+, RAI, Radio Vaticana, HRT, France Télévisions Interactive, e-TF1, LCI, Coyote, RTM, VOV, MOI South Africa, Mediacorp, RTBF, SBS, RTL, FR3, Minnesota Public Radio. The company has offices in the U.S., Paris, Rome and Sydney in addition to a global network of professional distribution partners.

About GlobeCast

GlobeCast (www.globecast.com): a subsidiary of France Telecom, is the leading global provider of content management and worldwide transmission services for professional broadcast delivery. The company operates a secure global satellite and fibre network to manage and transport 10 million hours of video and other rich media each year, providing ingest, aggregation, transmission and repurposing of content for delivery to direct-to-home satellite platforms; cable, IPTV, mobile and broadband head ends; as well as corporate and digital signage networks. GlobeCast's fleet of SNG trucks deploys globally to support coverage of the biggest news and sporting events each year in SD and HDTV formats. Borders are non-existent when it comes to GlobeCast's services, thanks to the company's 12 teleports and technical operations centres as well as its 18 offices in Europe, North and Latin America, the Middle East, Asia, Africa and Australia.